

# TRUTH-IN-SAVINGS DISCLOSURE

## LAST DIVIDEND DECLARATION DATE

Monthly:

Quarterly:

The rates, fees and terms applicable to your account at the Credit Union are provided with this Truth-in-Savings Disclosure. The Credit Union may offer other rates for these accounts from time to time.

## RATE SCHEDULE

ACCOUNT TYPE	DIVIDENDS				BALANCE REQUIREMENTS				ACCOUNT LIMITATIONS
	Dividend Rate/ Annual Percentage Yield (APY)	Dividends Compounded	Dividends Credited	Dividend Period	Minimum Opening Deposit	Minimum Balance to Avoid a Service Fee	Minimum Balance to Earn the Stated APY	Balance Method to Calculate Dividends	
Share Account	/	Quarterly	Quarterly	Quarterly (Calendar)	\$5.00	—	—	Daily Balance	Account transfer and withdrawal limitations apply.
Christmas Club Account	/	Quarterly	Quarterly	Quarterly (Calendar)	\$5.00	—	—	Daily Balance	Account limitations apply.
IRA Account	/	Quarterly	Quarterly	Quarterly (Calendar)	\$100.00	—	—	Daily Balance	—
Money Market Share Account	/	Monthly	Monthly	Monthly (Calendar)	\$1,000.00	\$1,000.00	—	Average Daily Balance	Account limitations apply.
Credit Union Checking Account	—	—	—	—	\$50.00	—	—	—	—

## ACCOUNT DISCLOSURES

**Except as specifically described, the following disclosures apply to all of the accounts. All accounts described in this Truth-in-Savings Disclosure are share accounts.**

**1. RATE INFORMATION** — The annual percentage yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. For Share Account, Christmas Club Account, IRA Account, and Money Market Share Account accounts, the dividend rate and annual percentage yield may change at any time as determined by the Credit Union's Board of Directors. The dividend rates and annual percentage yields are the rates and yields as of the last dividend declaration date that is set forth in the Rate Schedule.

**2. NATURE OF DIVIDENDS** — Dividends are paid from current income and available earnings after required transfers to reserves at the end of the dividend period.

**3. DIVIDEND COMPOUNDING AND CREDITING** — The compounding and crediting frequency of dividends and the dividend period applicable to each account are

stated in the Rate Schedule. The dividend period is the period of time at the end of which an account earns dividend credit. The dividend period begins on the first calendar day of the period and ends on the last calendar day of the period.

**4. ACCRUAL OF DIVIDENDS** — For all earning accounts, dividends will begin to accrue on noncash deposits (e.g. checks) on the business day you make the deposit to your account. For Share Account, Christmas Club Account, IRA Account, and Money Market Share Account accounts, if you close your account before accrued dividends are credited, you will not receive the accrued dividends.

**5. BALANCE INFORMATION** — To open any account, you must deposit or already have on deposit the minimum required share(s) in any account. Some accounts may have additional minimum opening deposit requirements. The minimum balance requirements applicable to each account are set forth in the Rate Schedule. For Money Market Share Account accounts, there is a minimum average daily balance required to

avoid a service fee for the dividend period. If the minimum average daily balance requirement is not met, you will be charged a service fee as stated in the Fee Schedule. For accounts using the average daily balance method as stated in the Rate Schedule, dividends are calculated by applying a periodic rate to the average daily balance in the account for the dividend period. The average daily balance is calculated by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period. For accounts using the daily balance method as stated in the Rate Schedule dividends are calculated by applying a daily periodic rate to the principal in the account each day.

**6. ACCOUNT LIMITATIONS** — For Share Account and Money Market accounts, you may make no more than six (6) transfers and withdrawals from your account to another account of yours or to a third party in any month by means of a preauthorized, automatic, or Internet transfer, by telephonic order or instruction, or by check, draft, debit card or similar order. If you exceed these limitations, your account may be subject to a fee or be



closed. For Christmas Club Account accounts, at the member's request, one (1) withdrawal is permitted per quarter during the calendar year. However, if more than one (1) withdrawal is requested per quarter, the second withdrawal will result in the closing of the account. For Money Market Share Account accounts, the minimum in-branch withdrawal amount is \$100.00 and no more than three (3) in-branch withdrawals may be made in any month. For IRA Account and Credit Union Checking Account accounts, no account limitations apply.

**7. FEES FOR OVERDRAWING ACCOUNTS** — Fees for overdrawing your account may be imposed on each check, draft, item, ATM transaction and one-time debit card transaction (if member has consented to overdraft protection plan for ATM and one-time debit card transactions), preauthorized automatic debit, telephone initiated withdrawal or any other electronic withdrawal or transfer transaction that is drawn on an insufficient available account balance. The entire balance in your account may not be available for withdrawal, transfer or paying a check, draft or item. You may consult the Funds Availability Policy Disclosure for information regarding the availability of funds in your account. Fees for overdrawing your account may be imposed for each overdraft, regardless of whether we pay or return the draft, item or transaction. If we have approved an overdraft protection limit for your account, such fees may reduce your approved limit. Please refer to the Fee Schedule for current fee information.

For ATM and one-time debit card transactions, you must consent to the Credit Union's overdraft protection plan in order for the transaction amount to be covered under the plan. Without your consent, the Credit Union may not authorize and pay an overdraft resulting from these types of transactions. Services and fees for overdrafts are shown in the document the credit union uses to capture the member's opt-in choice for overdraft protection and the Schedule of Fees and Charges.

**8. MEMBERSHIP** — As a condition of membership, you must purchase and maintain the minimum required share(s) as set forth below.

Par Value of One Share	\$5.00
Number of Shares Required	1

**9. RATES** — The rates appearing with this Schedule are accurate as of the last dividend declaration date indicated on this Truth-in-Savings Disclosure. If you have any questions or require current rate information on your accounts, please call the Credit Union.

<b>FEE SCHEDULE</b>	
<b>OTHER SERVICE FEES</b>	
Abandoned Check/Stale Check Fee	\$5.00/Check
Account Closure	\$10.00 within 90 days of open date
Account Research	\$15.00/Hour, 1 hour minimum
ATM/Debit Card Replacement Fee	\$10.50
ATM Service Fee	Varies per transaction charged by the owner of the ATM you use.
Bill Pay Fee for Non-Use	\$5.00/Month
Bill Pay Processor Fees	*Pass through to Member (included NSF, stop payment and research)
CarFax Report Fee	*Pass through to member
Cash Advance from a Card	\$10.00/Each
Check Copy – Certified	\$5.00/Copy
Check Copy – Member Draft	\$5.00/Copy
Check Printing	Eight (8) checks are complimentary for new accounts. Your fees for check orders vary dependent on your choice of style.
Coin Counter Fee for Non-Members (including Shared Branching Guest Members)	5% of the amount of the coin cash total.
Courtesy Pay Fees	\$33.00/Item (maximum daily aggregate of Courtesy Pay fees = \$132.00) (includes checking, savings, ACH, ATM, POS, Bill Pay, checks, and pre-authorized payments).
Dept. of Motor Vehicle Lien Fees	*Pass through to member
Dormant Account	\$4.00/Month after 12 months of inactivity.
Escheat Account Fee	\$50.00 or balance of account if less than \$50.00
Foreign Check Deposit	\$15.00/Check
Legal Process/Levy/Garnishment Fees	\$25.00/transaction
Money Market Account – Excessive In-Branch withdrawals	\$3.00/Withdrawal over 3 per Month.

Money Market Account	\$3.00/Month under \$1,000.00
Money Order	\$1.50/Each (Only Available at Zebulon Branch)
Mortgage Subordination	\$100.00/Each
Non-member Teller Check	\$5.00/Check
Non-member Teller Check > \$10,000.00	\$10.00/Check
Non-recurring ACH Origination Set-Up Fee	\$10.00 each
Notary Fee – Non-member	\$5.00/notarization
Overnight Mail Requests Next Business Day Saturday Delivery A.M. Delivery	\$15.00 \$30.00 \$45.00
Paper Statements (Excludes Members 12 & under and 70 & above)	\$2.00/Month
Pay by Phone (Except Audio Response)	\$10.00/Each
Phone Request to Transfer Funds	\$3.00/Transfer
Preferred Ship/Boat Mortgage Fees	*Pass through to member
NSF	\$33.00/Item (includes checking, savings, ACH, ATM, POS, Bill Pay, checks, and pre-authorized payments).
Reg D Fee	\$3.00/Transaction after 1 <sup>st</sup> Six (6) withdrawals each month. (Fee for excessive withdrawals from Share and Money Market Accounts)
Research MVR – 4/Duplicate Title	\$15.00 per hour – 1 hour minimum
Returned Item	\$25.00/Item Member Check
Returned Item	\$5.00/item Non-Member Check
Returned Mail/Undeliverable Address	\$3.00/Item
Share Account Minimum Balance Fee	\$3.00/Month if minimum balance is under \$5.00
Statement Copy or Copy of Account History	\$5.00/Copy
Stop Payment	\$30.00/Request
Stop Payment on series of checks	\$30.00/Series

Teller's Check	\$2.00/Check To Third Party Payee
<b>OTHER SERVICE FEES (cont.)</b>	
Transfer from Savings to cover Overdraft	\$2.00/Transfer
UCC Form Fees	*Pass through to member
Unblock ATM/Debit Cards	\$10.00
Verification of Deposit	\$10.00 each
Visa Gift Card	\$3.50/Card member
Visa Gift Card	\$5.00/Card non-member
Visa Gift Card Replacement Fee	\$13.50/Card member
Visa Gift Card Replacement Fee	\$15.00/Card non-member
Wire Transfer (Outgoing)	\$15.00/Transfer Domestic
Wire Transfer (Outgoing)	\$45.00/Transfer Foreign

\*The fee charged will be the amount of the fee that is incurred by the Credit Union for this transaction.

## LOCATIONS

### **Main Branch - RTP**

P.O. Box 830  
Morrisville, NC 27560  
(919) 474-3240

### **Moore Drive - RTP**

P.O. Box 13398  
Sanders 17.1379  
Research Triangle Park, NC 27709-3398  
(919) 483-8844

### **Zebulon Branch-GSK**

1011 N. Arendell Avenue, E.130  
Zebulon, NC 27597  
(919) 269-1225

### **Zebulon Branch**

125 E. Gannon Avenue  
Zebulon, NC 27597  
(919) 404-4747

### **Greenville Branch**

250-C Easy Street  
Greenville, NC 27834  
(252) 758-3279

### **Henderson Branch**

620 Facet Rd  
Henderson, NC 27537  
(252) 430-3655

